

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2019/2020	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	160,751	93,961	162,918	88,371	122,709	122,513	130,148	115,538	129,134			1,126,043
COBRA Self Pay	38	1,474	0	0	0	0	0	0	0	0			1,512
Retired Self Pay	17,397	12,001	11,749	11,756	12,309	12,058	11,079	11,127	12,351	10,830			122,658
Liquidated Damages	0	0	135	255	0	120	120	240	0	120			990
Interest on Delinquency	0	0	118	212	0	94	94	189	0	94			801
Interest Income	7,032	5,035	3,415	1,846	3,629	1,793	6,563	6,665	3,160	1,548			40,686
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0			0
Schwab Unrealized Gain/Loss	986	896	(284)	3,627	3,720	2,281	(311)	479	831	(2,452)			9,773
Total Income	25,453	180,156	109,094	180,615	108,029	139,055	140,058	148,848	131,881	139,275	0	0	1,302,464
Expenses													
Administration Fee	8,268	8,268	8,268	8,268	8,268	8,268	8,268	8,268	8,268	8,516			82,924
Audit Fee	0	0	0	0	0	0	9,500	0	0	1,105			10,605
Bank Charges	103	98	104	96	106	87	133	82	80	86			975
Ben Paid-GCN	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370	1,370			13,705
Bond Expense	357	0	0	0	0	0	0	0	0	0			357
Dental Premiums	5,934	0	11,782	0	11,785	5,908	5,752	5,878	5,862	5,892			58,793
Vision Premiums	1,022	1,043	1,029	1,029	1,001	987	1,001	987	980	1,001			10,078
Ins Premium Life	1,555	1,486	1,471	1,435	1,462	1,382	1,399	1,423	1,423	1,433			14,470
Ins Premium - STD, AD&D	1,076	1,040	1,030	1,003	1,021	994	984	975	994	994			10,111
Kaiser Premium-Act	117,680	127,987	115,651	117,437	111,245	111,010	114,935	109,701	110,182	109,461			1,145,288
Kaiser Premium-Ret	8,523	8,510	7,661	7,963	7,963	6,485	7,963	7,963	7,716	7,716			78,461
Kaiser Premium-COBRA	0	0	2,617	1,309	(2,617)	0	0	0	0	0			1,309
Consulting Fees	0	0	0	0	0	0	0	0	0	0			0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0			0
Meeting Expense	0	126	154	0	126	126	10	126	0	188			857
Legal Fees	0	965	965	2,120	0	150	0	0	245	1,687			6,132
Payroll Taxes 941	0	0	0	0	0	0	0	0	0	0			0
Postage Expense	0	0	0	322	36	0	0	0	5	12			375
Printing & Stationery Exp	0	0	0	78	831	0	0	0	36	4			950
Professional Associations	0	0	0	0	0	0	0	0	0	0			0
Fiduciary Resp Insurance	1,859	0	0	0	0	0	0	1,368	0	0			3,226
Trustee Expense	0	0	0	0	0	0	0	0	0	0			0
Office Supply	0	0	0	0	0	0	0	0	0	0			0
Miscellaneous Expense	0	0	0	0	0	0	0	0	0	0			0
IFEBP	1,038	0	0	0	0	0	0	0	178	0			1,215
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0			0
Wire Fee	0	0	0	0	0	0	0	0	0	0			0
Total Expenses	148,784	150,892	152,103	142,429	142,596	136,766	151,316	138,142	137,337	139,464	0	0	1,439,829
Gain/Loss	(123,330)	29,264	(43,008)	38,185	(34,567)	2,289	(11,258)	10,706	(5,457)	(189)	0	0	(137,365)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For December 31, 2019

ASSETS

Current Assets

PNC Bank (0355)	\$ 181.31
PNC Bank MM (0347)	622,772.77
CIT 3966	50,000.00
Synovus	249,000.00
Charles Schwab 1268	1,662,637.88
Due to Charles Schwab	770.97
Prepaid Expenses	887.50
Prepaid Insurance Premium	<u>2,033.98</u>

Total Assets	<u><u>\$ 2,588,284.41</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>\$ 676.21</u>
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Total Liabilities	<u>676.21</u>
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Capital

Retained Earnings	2,724,973.38
Net Income	<u>(137,365.18)</u>

Total Capital	<u>2,587,608.20</u>
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Total Liabilities & Capital	<u><u>\$ 2,588,284.41</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For December 31, 2019

Dec-19

Income

Contributions	\$ 129,134.47
Cobra Payments	0.00
Interest Earned	1,547.85
Retiree Contributions	10,830.38
Liquidated Damages	120.00
Interest on Late Contributions	94.25
Express Scripts Refunds	0.00
Schwab Unrealized Gain/Loss	(2,452.14)

Total Income	<u>139,274.81</u>
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Expenses

Vision Insurance	1,000.80
Medical Reimbursement	0.00
Plan/Trust Administration	8,515.62
Bank Charges	85.79
Accounting, Auditing, Consulting	1,105.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	117,176.81
Medical Insurance (GCN)	1,370.46
Dental Insurance	5,891.82
Legal Expenses	1,687.47
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	12.00
Office Supply	0.00
Printing Expense	4.32
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,432.80
Short Term Disability	993.60
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	187.52
Wire Fee	0.00

Total Expenses	<u>139,464.01</u>
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Net Income	<u>(\$ 189.20)</u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Dec-19

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	4,934.08	11330	12/2/2019	Payment for 11/19
Doyle Printing & Offset	5187	10,474.12	27780	12/10/2019	Payment for 11/19
H&H Bindery	5189	3,271.58	12455	12/9/2019	Payment for 11/19
Union HQ Staff	5196	1,962.95	10617	12/2/2019	Payment for 11/19
Kelly Press	5193	32,699.32	617267	12/12/2019	Payment for 11/19
Mosaic Bookbinders	5185	1,191.04	ACH	12/10/2019	Payment for 10/19
Mosaic Bookbinders	5185	34,088.36	ACH	12/10/2019	Payment for 11/19
Mosaic Lithographers	5194	28,102.56	ACH	12/10/2019	Payment for 11/19
Raff Embossing & Foilcraft	5183	432.96	21786	12/2/2019	Payment for 10/19
Raff Embossing & Foilcraft	5183	2,617.27	21787	12/2/2019	Payment for 10/19
Raff Embossing & Foilcraft	5183	3,155.00	21788	12/2/2019	Payment for 10/19
Raff Embossing & Foilcraft	5183	2,617.27	21833	12/26/2019	Payment for 11/19
Raff Embossing & Foilcraft	5183	3,155.00	21834	12/26/2019	Payment for 11/19
Raff Embossing & Foilcraft	5183	<u>432.96</u>	21835	12/26/2019	Payment for 11/19

Total Contributions: 129,134.47

Raff Embossing & Foilcraft	5183	94.25	21791	12/2/2019	Payment for October Late Fees
Raff Embossing & Foilcraft	5183	<u>120.00</u>	21791	12/2/2019	Remainder of Payment for October Liquidated Damages

Total Late Fees/Liquidated Damages: 214.25

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From December 1, 2019 to December 31, 2019

Date	Check #	Payee	Amount
12/16/19	1804	Associated Administrators, LLC	8,719.46
12/16/19	1805	National Vision Administrators, LLC	1,000.80
12/16/19	1806	Graphic Communications National H&W Fund	1,370.46
12/16/19	1807	Mooney, Green, Saindon, Murphy & Welch	1,687.47
12/16/19	1808	Calibre CPA Group, PLLC	1,105.00
12/16/19	1809	CHLIC	5,891.82
12/16/19	1810	Mutual Of Omaha	2,426.40
12/16/19	1811	Kaiser Foundation Health Plan	<u>117,176.81</u>
Total			<u>139,378.22</u>